

SOCIAL REPUBLIC OF VIETNAM
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**PAGE INFORMATION OF NEW CONTRIBUTIONS ON THE
ACADEMIC SECTOR, THEORETICAL OF THE THESIS**

Thesis title: **Impact of global commodity prices on Southeast Asian country stock markets.**

Major: Finance - Banking

Major code: 9340201

Ph.D student: Bui Do Phuc Quyen

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Training institute: University of Finance - Marketing

Supervisors: Dr. Bui Huu Phuoc and Assoc. Prof. Dr. Le Thi Lanh

The main objective of the thesis is to study the impact of global commodity prices and other macroeconomic factors on stock market price indexes of Southeast Asian countries. Compared with previous studies, the thesis fulfills its scientific and practical significance with the following major contributions:

- The thesis topic contributes academically and theoretically through perfecting the theoretical framework of global commodity prices to the stock market. In addition, the approach of previous studies on the individual impact of global commodity prices, other macroeconomic factors on the stock market, and studies on this issue for the group of Developed, emerging and Southeast Asian countries are systematized, analyzed and presented. From there, giving an overview of the research situation related to the topic in the world and in Southeast Asia.

- There have been studies on the link between global commodity prices and stock markets, but most of them look at developed countries or groups of countries. In emerging market countries, where the stock market is increasingly attracting foreign capital inflows, the research on factors affecting stock price indexes, including global commodity prices, has not been much. Particularly in Southeast Asia, the empirical evidences investigating the effects of commodity prices on the stock market so far have mostly only mentioned the price of domestic goods or the price of a commodity such as:

gold price, crude oil price. This thesis examines the stock market's response to a factor that has not been mentioned in previous studies in Southeast Asian countries, namely global commodity prices, to provide more empirical evidence on this issue. .

- Research results show that global commodity prices have an impact on stock price indexes of Southeast Asian countries. This effect is explained on the basis of the theory of spillover effects. However, the magnitude of the impact in this relationship varies among the components of global commodity prices. It can be said that this is a new finding of this thesis compared to previous studies. Because most prior studies have only looked at the effects of global commodity prices on stock markets, there exist a few studies that have examined the components of stock markets. In addition, the thesis also found a significant impact of the control variables representing macroeconomics at home and abroad on the stock market.

- This study provides empirical evidence with practical value, the results of research on the impact of global commodity prices on the Southeast Asian stock market have updated meanings for investors. stock market management in selecting directional factors to monitor, thereby making timely decisions for stock market management. In the context that fluctuations in global commodity prices have certain effects on the stock market, investors need to make careful judgments from both market information on global and domestic factors. in trading strategy. The study provides some policy suggestions as well as some specific recommendations for the State in promulgating and implementing policies for the stock market. The thesis will also contribute to completing the analytical framework in empirical research in Southeast Asia on the impact of global commodity prices on the stock market, and can also become a useful reference for investors research.

Ph.D student

Bùi Đỗ Phúc Quyên